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Thus, the worker chooses not to enter the labor market. As drawn in Figure B, point C is preferred to both points A and B. Thus, the worker chooses not to consume any leisure and to work all available time. Figure A Figure B 2-2. What is the effect of an increase in the price of market goods on a worker's reservation

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employers pays wages to the labours. The study of such market  
where the labour services are sold and bought is covered under  
the labour economics. The labour economics studies how does

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the labour market work and how does the labour behave in various economic conditions.

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